

## **LOW INCOME HOUSING CAPITALIZATION RATES**

**2021**

The Lamb County Appraisal District gives public notice of the 2021 capitalization rate to be used to value properties receiving an exemption under Section 11.1825 of the Texas Property Tax Code. A basic capitalization rate range of 7% to 8.5% will be used to value these properties. Pursuant to Section 11.182(d) and (g) of the Texas Property Tax Code, adjustments may be made to the cap rate based on the individual property characteristics and the information provided to the chief appraiser.